



APCMA | Cement | Dispatches – July-24



Date: 05th Aug'24

REP # 048



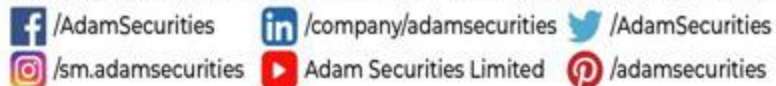
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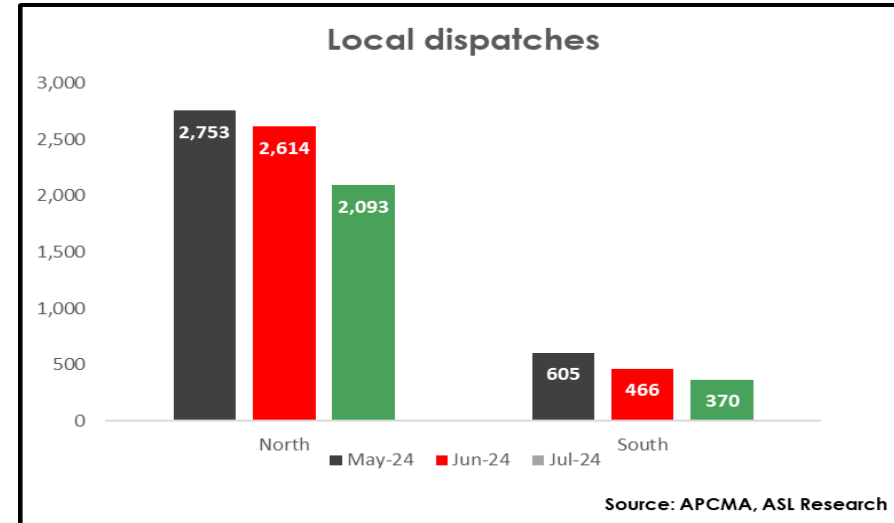
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- According to data released by APCMA, total cement dispatches during July'24 plummeted by 7% YoY, due to strike of cement dealers against imposition of heavy taxes, including withholding tax, coupled with placement of Point of Sales (POS) machines and slowdown in construction industry due to elevated cost. On MoM basis total dispatches witnessed decline of 15% during July'24. Whereas, local dispatches decline by 11%/20% YoY/MoM. However, country exports increased by 22%/16% YoY/MoM.
- On domestic front, North/South based cement dispatches fell MoM by 20%/21%. Whereas, on YoY basis, North/South based dispatches dropped by 11%/14% during July'24.
- On the export side, during July'24, North based dispatches declined by 19%/9% YoY/MoM. However, South based dispatches witnessed massive increase of 37%/23% YoY/MoM.
- On cumulative basis, North based dispatches plummeted by 11% YoY. However, south based dispatched witnessed increase of 8% on the back of increase in exports.
- After imposition of budget 2024-25, cement price per bag has witnessed increase of Rs.182/bag in north and Rs.173/bag in south in July'24. As per PBS data, on 1st Aug'24 cement prices witnessed at Rs.1,497/bag in north and Rs.1,381/bag in south.
- Massive increase in cement price have witnessed due to pass on impact of Feder Excise Duty (FED) of Rs.200/bag imposed by federal Government in Budget2024-25.

(mn tons)	Jul-24	Jul-23	YoY	Jun-24	MoM
Local					
North	2.09	2.35	-11%	2.61	-20%
South	0.37	0.43	-14%	0.47	-21%
	2.46	2.78	-11%	3.08	-20%
Export					
North	0.10	0.12	-19%	0.11	-9%
South	0.45	0.33	37%	0.36	23%
	0.55	0.45	22%	0.47	16%
Total dispatches	3.01	3.23	-7%	3.55	-15%

Source: APCMA, ASL Research



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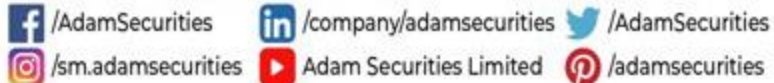
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