



APCMA | Cement | Dispatches – Aug'24



Date: 06th Sep'24

REP # 048



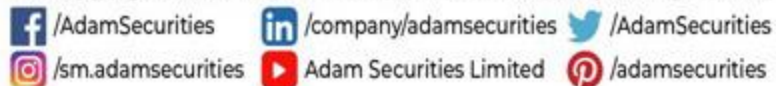
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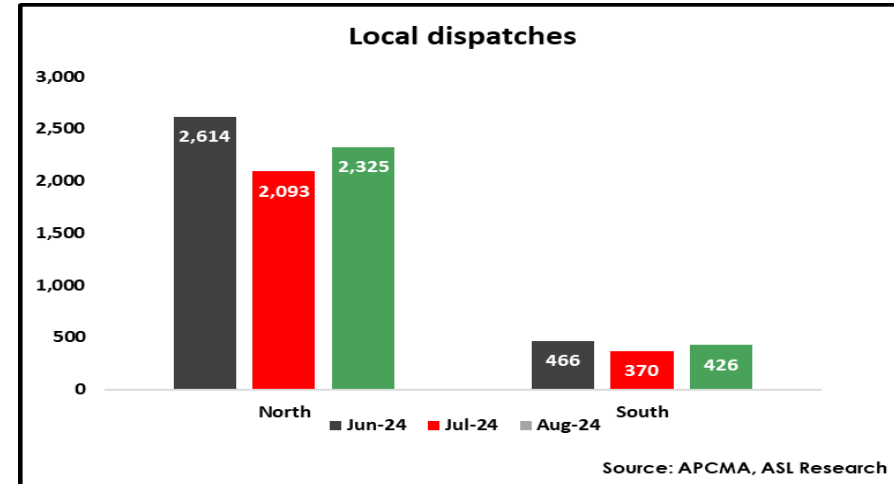
Pakistan cement dispatches shrink by 26% YoY

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- According to data released by APCMA, total cement dispatches during Aug'24 plummeted by 26% YoY, due to elevated cost of cement, slowdown in construction industry, and less spending of government on construction project. On MoM basis total dispatches witnessed increase of 12%, it was mainly due to low base in July'24 due to strike by dealers and traders.
- In Aug'24 local dispatches witnessed massive decline of 28% YoY and export dispatches also decline by 16%.
- On domestic front, North/South based cement dispatches fell by 25%/40% YoY. Whereas, on MoM basis, North/South based dispatches increased by 11%/15% during Aug'24.
- On the export side, during Aug'24, North based dispatches witnessed massive increase of 25%/107% YoY/MoM. However, South based dispatches fell by 28%/9% YoY/MoM.
- On cumulative basis, North based dispatches plummeted by 22% YoY and south based dispatched witnessed decline of 34% on the back of massive drop in south based local dispatches.
- In 2MFY24, dispatches decline by 18% compared to same period of last fiscal year. On local side dispatches decline by 21% and export experienced marginal decline of 1%.
- After imposition of royalty of 6% of ex-factory price of cement bag/clinker for north based manufactures, during the month local retail price of cement increased by Rs.33/bag or 2.2% in north and in south prices increased by 0.8% per bag during the month.

(mn tons)	Aug-24	Aug-23	YoY	Jul-24	MoM	2MFY25	2MFY24	YoY
Local								
North	2.33	3.09	-25%	2.09	11%	4.42	5.44	-19%
South	0.43	0.71	-40%	0.37	15%	0.80	1.14	-30%
	2.75	3.80	-28%	2.46	12%	5.21	6.58	-21%
Export								
North	0.20	0.16	25%	0.10	107%	0.30	0.29	5%
South	0.41	0.57	-28%	0.45	-9%	0.86	0.89	-4%
	0.61	0.73	-16%	0.55	12%	1.16	1.18	-1%
Total dispatches	3.37	4.53	-26%	3.01	12%	6.38	7.76	-18%

Source: APCMA, ASL Research



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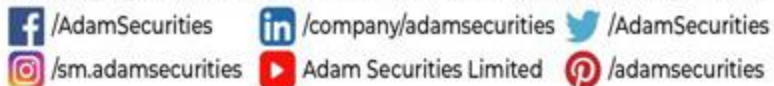
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