REP - 048

Morning Brief

ADAM SECURITIES LIMITED
(Formerly Adam Securities (Pvt) Limited)
TREC Holder Pakistan Stock Exchange Limited

Economy & Politics

UAE confirms rollover of $2bn deposits (Positive)
The UAE has confirmed rollover of $2 billion deposits placed with SBP for another year to support the Pakistan's economy.
https://www.brecorder.com/news/40343168

World Bank projects 2.8pc growth boost (Neutral)
Growth in Pakistan is projected to strengthen to 2.8 pc in FY25 and 3.2 pc in FY26— upgraded by 0.5 pc point in both fiscal years since the June forecasts, says the World Bank.
https://www.brecorder.com/news/40343173

'Cost of Diamer-Bhasha Dam Project has increased 119.21pc' (Neutral)
The cost of Diamer Bhasha Dam Project has increased 119.21 pc (from Rs479 bn to Rs1.05 trn) due to external and internal factors including revised design and to enhance security measures.
https://www.brecorder.com/news/40343166/cost-of-diamer-bhasha-dam-project-has-increased-11921pc

Ishaq Dar reviews industrial tariff plan (Neutral)
Deputy Prime Minister and Foreign Minister Senator Ishaq Dar on Thursday chaired a meeting to review proposals for reduction of electricity tariff for industry.
https://tribune.com.pk/story/2522636/ishaq-dar-reviews-industrial-tariff-plan

Issues facing French IPPs come under discussion (Neutral)
French ambassador to Pakistan, Nicolas Galey on Thursday reached Power Division to hold a meeting with the Power Minister Awais Leghari to find out solutions to issues faced by the French IPPs in Pakistan.
https://www.brecorder.com/news/40343164/issues-facing-french-ipps-come-under-discussion

SBP-held foreign exchange reserves increase $30mn, now stand at $11.72bn (Neutral)
Foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by $30 million on a weekly basis, clocking in at $11.72 billion as of January 10.
https://www.brecorder.com/news/40343074/sbp-held-foreign-exchange-reserves-increase-30mn-now-stand-at-1172bn

Govt plans $250 million 'green fund' (Neutral)
Pakistan is working on launching a $250 million Green Impact Fund (GIF) to channel international commitments meant for climate change to finance green micro and small enterprises (MSMEs) in the country.
https://www.dawn.com/news/1885579/govt-plans-250-million-green-fund

Friday, 17 January 2025

PSX STATISTICS

KSE-100 Index	Previous	Current	Change	% Δ
Close	114,496	113,837	-658.97	-0.58%
Volume (mn)	264	177	-86.68	-32.9%
Value (Rs mn)	24,082	14,966	-9,115.09	-37.9%

Source: PSX

Forex Rate (Open Market)

	Previous	Current	% Δ
US Dollar	280.67	280.94	0.10%
UK Pound Sterling	344.06	344.61	0.16%
Euro	289.64	289.84	0.07%
Japanese Yen	1.8	1.81	0.56%
Saudi Riyal	74.65	74.75	0.13%
U.A.E Dirham	76.41	76.5	0.12%

Source: Forex.com.pk

Macro Economic Data

Discount Rate	13.00%
CPI (Dec - 24)	4.1%
M2 (20 - Dec - FY25)	-3.06%
C/A Surplus/(Deficit) (5MFY25)	$0.944 billion
Trade Deficit (6MFY25)	$(11.172) billion
Remittances (5MFY25)	$14.766 billion
Borrowing from SBP (20 - Dec - FY25)	Rs.(683.61) billion
SBP Reserves (10-Jan-25)	$11.73 billion
Total Reserves (10-Jan-25)	$16.45 billion

Source: PBS, SBP

Investors' Participation (USDmn)

	FYTD	CYTD	MTD	Last Day
FIPI	(201.68)	(14.93)	(14.93)	(3.23)
Individual	45.54	19.19	19.19	5.50
Companies	36.34	9.64	9.64	2.37
Banks/DFI	(27.03)	(6.35)	(6.35)	(1.42)
NBFC	(1.34)	(0.90)	(0.90)	0.10
Mutual Fund	175.55	(7.17)	(7.17)	(3.17)
Other Organization	(13.45)	3.78	3.78	(0.00)
Broker Prop. Trading	(14.51)	(8.69)	(8.69)	(0.55)
Insurance companies	0.59	5.43	5.43	0.41

Source: NCCPL

Board Meetings

Symbol	Date	Account Period
CWSM	17-Jan-25	Half Year

Source: PSX

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