

Adam Securities Limited
Financial Statements (Unaudited)
For the half year ended December 31, 2020

Adam Securities Limited
Balance Sheet
As at December 31, 2020

		Notes
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	4	27,343,596
Intangible assets	5	2,750,000
Long term investment	6	8,439,750
Investment property	7	1,762,763
Long term advances & deposits	8	8,701,000
		48,997,109
CURRENT ASSETS		
Trade receivables	9	48,926,177
Advances, deposits, pre-payments & other receivables	10	351,616,560
Short term investments	11	922,977,078
Investment in MF		19,688,038
Cash & bank balances	12	61,208,657
		1,404,416,511
TOTAL ASSETS		1,453,413,620
 EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
26,500,000 ordinary shares of Rs. 10/- each		265,000,000
 Issued, subscribed and paid-up capital		
Unappropriated profit	13	265,000,000
Revaluation Surplus on Offices		448,039,106
		4,925,666
		717,964,773
 LIABILITIES		
NON-CURRENT LIABILITIES		
Long term loan	14	-
 CURRENT LIABILITIES		
Short term running finance	15	468,200,982
Trade payables	16	229,854,111
Accrued expenses & other liabilities	17	37,393,754
		735,448,847
 CONTINGENCIES AND COMMITMENTS		
	17(a)	-
TOTAL EQUITY AND LIABILITIES		1,453,413,620

Adam Securities Limited
Profit & Loss Account
For the quarter ended December 31, 2020

	Notes	
REVENUE		
Operating revenue	18	59,790,916
Capital gain on sale of securities - net		45,297,616
Gain/(Loss) on remeasurement of investments - net	11	88,991,743
		194,080,275
Administrative expenses	19	(81,820,593)
Finance cost	20	(6,760,016)
		(88,580,610)
Operating profit / (loss)		105,499,666
Other income	21	22,828,878
Profit before taxation		128,328,544
Taxation	22	(1,770,827)
Profit after taxation		126,557,717
Earnings per share - basic & diluted	23	4.78