

Adam Securities Limited
Financial Statements (Unaudited)
For the half year ended December 31, 2021

Adam Securities Limited
Balance Sheet
As at December 31, 2021

| | Note | Rupees Dec 2021 | Rupees Dec 2020 |
|--|-------|----------------------|----------------------|
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property and equipment | 4 | 23,306,352 | 27,343,596 |
| Intangible assets | 5 | 2,750,000 | 2,750,000 |
| Long term investment | 6 | 8,439,750 | 8,439,750 |
| Investment property | 7 | 1,586,487 | 1,762,763 |
| Long term advances & deposits | 8 | 9,351,000 | 8,701,000 |
| | | 45,433,589 | 48,997,109 |
| CURRENT ASSETS | | | |
| Trade receivables | 9 | 63,930,672 | 48,926,177 |
| Advances, deposits, pre-payments & other receivables | 10 | 475,774,979 | 351,616,560 |
| Short term investments | 11 | 960,474,430 | 922,977,078 |
| Investment in MF & MTS | | 27,278,576 | 19,688,038 |
| Cash & bank balances | 12 | 63,676,498 | 61,208,657 |
| | | 1,591,135,155 | 1,404,416,511 |
| TOTAL ASSETS | | <u>1,636,568,744</u> | <u>1,453,413,620</u> |
| EQUITY AND LIABILITIES | | | |
| CAPITAL AND RESERVES | | | |
| Authorized Capital | | | |
| 26,500,000 ordinary shares of Rs. 10/- each | | 265,000,000 | 265,000,000 |
| Issued, subscribed and paid-up capital | 13 | 265,000,000 | 265,000,000 |
| Unappropriated profit | | 719,576,501 | 448,039,106 |
| Revaluation Surplus on Offices | | 4,433,099 | 4,925,666 |
| | | 989,009,600 | 717,964,772 |
| LIABILITIES | | | |
| NON-CURRENT LIABILITIES | | | |
| Long term loan | 14 | - | - |
| CURRENT LIABILITIES | | | |
| Short term running finance | 15 | 428,977,399 | 468,200,982 |
| Trade payables | 16 | 80,964,013 | 229,854,111 |
| Accrued expenses & other liabilities | 17 | 137,617,731 | 37,393,754 |
| | | 647,559,144 | 735,448,847 |
| CONTINGENCIES AND COMMITMENTS | 17(a) | - | - |
| TOTAL EQUITY AND LIABILITIES | | <u>1,636,568,744</u> | <u>1,453,413,619</u> |

Adam Securities Limited
Profit & Loss Account
For the quarter ended December 31, 2021

| | Note | Rupees Dec 2021 | Rupees Dec 2020 |
|---|------|---------------------|---------------------|
| REVENUE | | | |
| Operating revenue | 18 | 41,735,989 | 59,790,916 |
| Capital gain on sale of securities - net | | 96,625,781 | 45,297,616 |
| Gain/(Loss) on remeasurement of investments - net | 11 | (11,015,182) | 88,991,743 |
| | | <u>127,346,588</u> | <u>194,080,275</u> |
| Administrative expenses | 19 | (84,404,769) | (81,820,593) |
| Finance cost | 20 | (5,954,014) | (6,760,016) |
| | | <u>(90,358,783)</u> | <u>(88,580,610)</u> |
| Operating profit / (loss) | | <u>36,987,805</u> | <u>105,499,666</u> |
| Other income | 21 | <u>25,789,662</u> | <u>22,828,878</u> |
| Profit before taxation | | 62,777,467 | 128,328,544 |
| Taxation | 22 | (1,655,869) | (1,770,827) |
| Profit after taxation | | <u>61,121,598</u> | <u>126,557,717</u> |
| Earnings per share - basic & diluted | 23 | <u>2.31</u> | <u>4.78</u> |