

**Adam Securities Limited**  
**Financial Statements (Unaudited)**  
**For the quarter ended September 30, 2020**

**Adam Securities Limited**  
**Balance Sheet**  
As at September 30, 2020

	Note	Rupees Sep 2020	Rupees Jun 2020
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	27,147,242	28,621,164
Intangible assets	5	2,750,000	2,750,000
Long term investment	6	8,439,750	8,439,750
Investment property	7	1,762,763	1,762,763
Long term advances & deposits	8	8,701,000	8,851,000
		48,800,755	50,424,677
<b>CURRENT ASSETS</b>			
Trade receivables	9	112,995,559	7,201,920
Advances, deposits, pre-payments & other receivables	10	131,492,041	243,665,172
Short term investments	11	681,272,243	311,879,050
Investment in MF		25,798,715	15,218,125
Cash & bank balances	12	169,344,350	415,770,777
		1,120,902,907	993,735,044
<b>TOTAL ASSETS</b>		<u>1,169,703,662</u>	<u>1,044,159,721</u>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
<b>Authorized Capital</b>			
26,500,000 ordinary shares of Rs. 10/- each		<u>265,000,000</u>	<u>265,000,000</u>
Issued, subscribed and paid-up capital	13	265,000,000	265,000,000
Unappropriated profit		408,164,519	318,773,928
Revaluation Surplus on Offices		4,925,666	5,472,962
		678,090,185	589,246,890
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Long term loan	14	-	-
<b>CURRENT LIABILITIES</b>			
Short term running finance	15	205,495,697	-
Trade payables	16	251,348,243	447,234,226
Accrued expenses & other liabilities	17	34,769,536	7,678,604
		491,613,475	454,912,830
<b>CONTINGENCIES AND COMMITMENTS</b>	17(a)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,169,703,661</u>	<u>1,044,159,720</u>
		1.76	1.27

**Adam Securities Limited**  
**Profit & Loss Account**  
**For the quarter ended September 30, 2020**

	<b>Note</b>	<b>Rupees Sep 2020</b>	<b>Rupees Jun 2020</b>
<b>REVENUE</b>			
Operating revenue	18	31,274,871	35,189,436
Capital gain on sale of securities - net		129,241,017	131,176,045
Gain/(Loss) on remeasurement of investments - net	11	(39,429,956)	(10,864,855)
		<u>121,085,932</u>	<u>155,500,626</u>
Administrative expenses	19	(40,807,597)	(80,665,350)
Finance cost	20	(3,449,737)	(6,265,133)
		<u>(44,257,334)</u>	<u>(86,930,482)</u>
Operating profit / (loss)		<u>76,828,599</u>	<u>68,570,144</u>
Other income	21	<u>10,693,750</u>	<u>39,668,094</u>
Profit before taxation		87,522,349	108,238,238
Taxation	22	(839,219)	(11,945,584)
Profit after taxation		<u>86,683,130</u>	<u>96,292,654</u>
Earnings per share - basic & diluted	23	<u>3.27</u>	<u>3.63</u>