

Adam Securities Limited
Balance Sheet
As at December 31, 2024

	Note	Rupees Dec 2024	Rupees Dec 2023
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	41,295,267	42,899,715
Intangible assets	5	2,750,000	2,750,000
Long term investment	6	-	-
Investment property	7	1,156,549	1,285,054
Long term advances & deposits	8	9,826,000	9,326,000
		55,027,816	56,260,770
CURRENT ASSETS			
Trade receivables	9	47,565,021	55,767,565
Advances, deposits, pre-payments & other receivables	10	165,518,616	265,413,492
Short term investments	11	1,691,051,811	1,273,369,923
Cash & bank balances	12	143,402,496	51,589,715
		2,047,537,944	1,646,140,695
TOTAL ASSETS		2,102,565,760	1,702,401,465
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
100,000,000 ordinary shares of Rs. 10/- each		1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital			
Unappropriated profit	13	999,998,700	999,998,700
Revaluation Surplus on Offices		618,256,629	332,121,183
		3,590,810	3,590,810
		1,621,846,139	1,335,710,693
LIABILITIES			
CURRENT LIABILITIES			
Short term running finance	14	220,026,424	191,185,207
Trade payables	15	220,984,300	65,775,286
Accrued expenses & other liabilities	16	39,708,896	109,730,278
		480,719,620	366,690,771
CONTINGENCIES AND COMMITMENTS	17(a)	-	-
TOTAL EQUITY AND LIABILITIES		2,102,565,759	1,702,401,464



Chief Executive Officer



Director

Adam Securities Limited
Profit & Loss Account
For the period ended December 31, 2024

	Note	Rupees Dec 2024	Rupees Dec 2023
REVENUE			
Operating revenue	18	165,484,512	114,677,502
Capital gain on sale of securities - net		207,132,113	108,414,643
Gain/(Loss) on remeasurement of investments - net	11	32,322,456	(13,845,872)
		<u>404,939,081</u>	<u>209,246,273</u>
Administrative expenses	19	(98,020,924)	(74,824,392)
Finance cost	20	(22,261,469)	(15,094,195)
		<u>(120,282,393)</u>	<u>(89,918,587)</u>
Operating profit / (loss)		<u>284,656,688</u>	<u>119,327,686</u>
Other income	21	<u>20,610,802</u>	<u>9,874,567</u>
Profit before taxation		305,267,490	129,202,253
Taxation	22	(5,410,283)	(1,151,184)
Profit after taxation		<u>299,857,207</u>	<u>128,051,069</u>
Earnings per share - basic & diluted	23	<u>3.00</u>	<u>1.28</u>

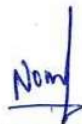

Chief Executive Officer


Director

ADAM SECURITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up share capital	Revaluatio n surplus on office	Unappropriate d profit	Total
	Rupees			
Balance as at July 01, 2022	265,000,000	3,989,789	767,114,561	1,036,104,350
Profit for the year June 30, 2023	-	-	171,555,277	171,555,277
Other comprehensive income	-	-	-	-
	-	-	171,555,277	171,555,277
Incremental depreciation	-	(398,979)	398,979	-
Issue of bonus shares	734,998,700	-	(734,998,700)	-
Balance as at June 30, 2023	999,998,700	3,590,810	204,070,117	1,207,659,627
Profit for the year June 30, 2024	-	-	114,329,311	114,329,311
Other comprehensive income	-	-	-	-
	-	-	114,329,311	114,329,311
Incremental depreciation	-	(359,081)	359,081	-
Balance as at June 30, 2023	999,998,700	3,231,729	318,758,509	1,321,988,938
Profit for the period December 31, 2024	-	-	299,857,207	299,857,207
Other comprehensive income	-	-	-	-
	-	-	299,857,207	299,857,207
Balance as at December 31, 2024	999,998,700	3,231,729	618,615,716	1,621,846,139


Chief Executive Officer


Director

ADAM SECURITIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation	305,267,490
Adjustment for non-cash items:	
Depreciation	1,732,954
Gain on remeasurement of investments	(32,322,456)
Financial charges	22,261,469
	(8,328,033)
Operating profit / (loss) before working capital changes	296,939,457
Decrease / (increase) in current assets	
Trade receivables	8,202,544
Advances, deposits, prepayments and other receivables	96,786,213
	104,988,757
(Decrease) / increase in current liabilities	
Trade payables	155,209,014
Accrued expenses and other liabilities	(44,570,830)
	110,638,184
Taxes refunded / (paid)	(7,012,695)
Financial charges paid	(18,523,765)
Net cash inflow from operating activities	487,029,938

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment	(5,876,486)
Long term deposits	(500,000)
Investments - net	(417,681,888)
Net cash inflow from / (used in) operating activities	(424,058,374)

CASH FLOWS FROM FINANCING ACTIVITIES

Loan - net	-
Net cash used in operating activities	-

Net increase / (decrease) in cash and cash equivalents **62,971,564**

Cash and cash equivalent at beginning of the year (139,595,492)

Cash and cash equivalent at end of the year **(76,623,928)**


Chief Executive Officer


Director