Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-OCT-20**

of M/s. Adam Securities Limited.

Submission Date 13-NOV-2020 14:50:20

			Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	29,028,361	29,028,361	
1.2	Intangible Assets Investment in Govt. Securities	2,750,000	2,750,000	
1.3	Investment in Debt. Securities	0	0	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
	If unlisted than:	-		
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	530,485,437	95,389,494	435,095,943
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.	8,439,750	8,439,750	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0	0	
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	0	0	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	0	0	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries Investment in associated companies/undertaking	0	0	
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher.		-	
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,010,000	02,010,000	
1.0	or any other entity.	2,010,000	2,010,000	
1.9	Margin deposits with exchange and clearing house.	228,927,250	0	
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	0 37,263,381	0 37,263,381	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	0	0	
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	
1.13	Dividends receivables.	0	0	
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	53,665	53,665	
1.16	Receivables from clearing house or securities exchange(s)	00,000	00,000	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	84,212,214	0	84,212,214
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	9,605,551	9,513,014	9,513,014
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract, iii. Net amount after deducting haricut		-	
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	4,121,220	0	
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.	10,096,300	469,093	469,093
1.18	vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	1,747,628	0	1,747,628
	ii. Bank balance-customer accounts	165,493,074	0	165,493,074
	iii. Cash in hand	189,105	0	189,105

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Liquid Capital Statement

for the month of **31-OCT-20**

of M/s. Adam Securities Limited.

Submission Date 13-NOV-2020 14:50:20

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3 Ranking Liabilities Relating to :	2.5	Total Liabilites	470,128,952	0	470,128,952
3.1 Concentration in Margin Financing 9,513,014 8,252,112 The amount calculated client-to- client basis by which any amount receivable from any of the 9,513,014 8,252,112 3.2 Concentration in securites lending and borrowing 0 0 The amount by which the aggregate of: 0 0 0 (i) Amount deposited by the borrower with NCCPL 0 0 0 (ii) Amount deposited by the borrower with NCCPL 0 0 0 (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 0 0 3.3 Net underwriting Commitments 0 0 0 0 (i) the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: 0 0 0 (ii) the value by which the underwriting commitments and 0 0 0 0 (ii) the value by which the end underwriting commitments exceeds the market price of the securities. 1 1 1 1 1 (i) the value by which the total assets of the subsidiary 0 0 0 0 0 0 0 0 0 0	3	Ranking Liabilities Relating to:			
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: 0 (i) Amount deposited by the borrower with NCCPL 0 (ii) Cash margins paid and 0 (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 3.3 Net underwriting Commitments 0 (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 (ii) the case of right issues: where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 0 3.4 Negative equity of subsidiary 0 0 0 (b) in any other case: 12.5% of the net underwriting commitments 0 0 0 3.4 Negative equity of subsidiary 0 0 0 (c) in any other case: 12.5% of the net underwriting commitments 0 0 0 3.5 Foreign exchange agre	3.1				
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: 0 (i) Amount deposited by the borrower with NCCPL 0 (ii) Cash margins paid and 0 (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 3.3 Net underwriting Commitments 0 (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of: 0 (i) the s0% of Haircut multiplied by the underwriting commitments and 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 0 3.4 Negative equity of subsidiary 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 0 3.5 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.5 A			9,513,014	8,252,112	8,252,112
The amount by which the aggregate of: 0 0 (i) Amount deposited by the borrower with NCCPL 0 0 (ii) Cash margins paid and 0 0 (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares 0 0 3.3 Net underwriting Commitments 0 0 (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: 0 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. 0 0 0 (b) in any other case: 12.5% of the net underwriting commitments 0 0 0 0 3.4 Negative equity of subsidiary 0 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 0 3.5 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.5 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign curr	2.2				
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 0 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 0 0 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0	3.2		0	0	
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borrowed Image: Constraint of the case of right issues if the market value of securites is less than or equal to the subscription or price; the aggregate of: (i) the case of right issues : if the market value of securites is less than or equal to the subscription or price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments					
3.3 Net underwriting Commitments 0 0 (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: 0 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. 0 0 In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 0 3.4 Negative equity of subsidiary 0 0 0 The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0 0					
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3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0			0	0	
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assets denominated in foreign cuurency less total liabilities denominated in foreign currency 0 3.6 Amount Payable under REPO 0	3.5				
3.6 Amount Payable under REPO 0 0		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.7 Repo adjustment		Amount Payable under REPO	0	0	
	3.7	Repo adjustment			

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-OCT-20**

of M/s. Adam Securities Limited.

Submission Date 13-NOV-2020 14:50:20

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee&eller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0	
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	17,161,004	17,161,004	17,161,004
3.10	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of	0	0	
	customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral	0	0	
3.11 3.12	after applying haircuts. Total Ranking Liabilites Liquid Capital	26,674,018 617,619,966		25,413,116 434,226,473