

Adam Securities Limited
Financial Statements (Unaudited)
For the quarter ended March 31, 2023

ADAM SECURITIES LIMITED
BALANCE SHEET AS ON 31-03-2023
FINANCIAL YEAR

05	FIXED ASSETS	
0501	FIXED ASSET	61,271,813.00
0502	ACCUMULATED DEPRECIATION	(33,756,882.00)
0504	INVESTMENT PROPERTY	1,586,486.00
		29,101,417.00
06	MEMBERSHIP CARD	
0602	MEMBERSHIP CARD	250,000.00
0603	TRADING RIGHTS ENTITLEMENT CERTIFICATE	2,500,000.00
0604	LONG TERM INVESTMENT	11,815,650.00
		14,565,650.00
07	SHORT TERM INVESTMENTS	
0703	INVESTMENT IN OPEN END EQUITY SCHEME	9,960,257.68
0704	INVESTMENT IN GOS.(T-BILLS,PIB'S TDR)	449,693,637.00
		459,653,894.68
08	LONG TERM ADVANCES & DEPOSITS	
0801	LONG TERM DEPOSITS	9,328,900.00
		9,328,900.00
09	CURRENT ASSETS	
0901	TRADE DEBTS	353,724,832.77
0902	CLEARING HOUSE	227,681,039.56
0903	DEPOSITS	20,386,672.00
0904	ADVANCE INCOME TAX PAID	40,213,124.65
0905	CASH & BANK BALANCE	(102,323,548.58)
0906	STAFF LOAN	1,287,286.00
0908	CASH BOOK	122,719.84
0910	OTHER RECEIVABLES	(18,376,145.88)
0914	PMEX BALANCES	1,414,553.00
		524,130,533.36
	TOTAL ASSETS	1,036,780,395.04
01	SHAREHOLDERS EQUITY	
0101	ISSUED SUBSCRIBED & PAIDUP CAPITAL	265,000,000.00
0102	ACCUMILATED PROFIT AND LOSS A/C	770,202,809.78
0104	SURPLUS ON REVALUATION OF ASSETS	3,989,789.00
		1,039,192,598.78
04	CURRENT LIABLITIES	
0401	CREDITORS	204,001.55
0402	INCOME TAX PAYABLE	521,435.67
0403	ACCRUED EXPENSES	217,163.32
0404	OTHER LIABLITIES	170,678.36
0406	TAX PAYABLE	3,183.78
		1,116,462.68
	EQUITY & LIABLITIES	1,040,309,061.46
	PROFIT / (LOSS) FOR THE PERIOD	(3,528,666.63)
	TOTAL EQUITY & LIABLITIES	1,036,780,394.83

ADAM SECURITIES LIMITED
PROFIT & LOSS ACCOUNT AS ON 31-03-2023

10	REVENUE	
1001	BROKERAGE COMMISSION	15,777,836.60
1002	CUTODY / LAGA / SECP / NCSS FEES	2,541,901.44
1003	OTHER INCOME	2,972,903.00
1004	BANK PROFIT	2,457,866.82
1007	MISC COMMISSION	1,538,893.48
1008	RENTAL INCOME	750,000.00
1009	FUND INVESTMENT PROFIT	9,512,802.39
		35,552,203.73
	TOTAL INCOME	35,552,203.73
11	ADMINISTRATIVE EXPENSES	
1101	ADMINISTRATIVE EXP (H.O)	25,128,921.08
1106	KSE CHARGES	4,386,381.01
1107	SECP CHARGES	640,337.00
1108	OTHER CHARGES	3,453,649.21
		33,609,288.30
12	FINANCIAL EXPENSES	
1201	MARKUP ON BANK BORRWING	5,081,953.99
1202	BANK CHARGES	31,092.45
		5,113,046.44
13	COMMISSION EXPENCE	
1301	COMMISSION EXPENCE	358,535.62
		358,535.62
	TOTAL EXPENDITURE	39,080,870.36
	NET LOSS FOR THE PERIOD	(3,528,666.63)