

Adam Securities Limited
Financial Statements
For the quarter ended September 30, 2024

Adam Securities Limited
Balance Sheet
As at September 30, 2024

	Note	Rupees Sep 2024	Rupees Sep 2023
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		41,044,473	42,848,392
Intangible assets	5	2,750,000	2,750,000
Long term investment	6	-	-
Investment property	7	1,156,548	1,285,053
Long term advances & deposits	8	9,826,000	9,326,000
		54,777,021	56,209,445
CURRENT ASSETS			
Trade receivables	9	62,199,197	56,914,450
Advances, deposits, pre-payments & other receivables	10	152,731,593	201,074,918
Short term investments	11	1,369,426,819	1,115,993,453
Cash & bank balances	12	121,054,647	10,982,094
		1,705,412,256	1,384,964,915
TOTAL ASSETS		1,760,189,277	1,441,174,360
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
100,000,000 ordinary shares of Rs. 10/- each		1,000,000,000	265,000,000
Issued, subscribed and paid-up capital			
Unappropriated profit	13	999,998,700	999,998,700
		417,954,175	260,348,301
		1,417,952,875	1,260,347,001
Surplus on Revaluation of PSX Office			
		3,590,810	3,590,810
		1,421,543,685	1,263,937,811
LIABILITIES			
NON-CURRENT LIABILITIES			
Short term running finance	14	71,091,934	117,378,442
Trade payables		162,206,206	17,393,573
Accrued expenses & other liabilities	15	105,347,451	42,464,534
		338,645,591	177,236,549
CONTINGENCIES AND COMMITMENTS			
	16(a)	-	-
TOTAL EQUITY AND LIABILITIES		1,760,189,276	1,441,174,360
		0.70	0.94

Adam Securities Limited
Profit & Loss Account
For the quarter ended September 30, 2024

	Note	Rupees Sep 2024	Rupees Sep 2023
REVENUE			
Operating revenue	17	73,247,143	56,229,401
Capital gain on sale of securities - net		67,477,377	27,384,285
		<u>140,724,520</u>	<u>83,613,686</u>
Administrative expenses	18	(45,048,337)	(30,070,549)
Finance cost	19	(7,336,066)	(3,820,006)
		<u>(52,384,403)</u>	<u>(33,890,555)</u>
Operating profit / (loss)		<u>88,340,117</u>	<u>49,723,131</u>
Other income	20	<u>12,438,864</u>	<u>7,257,924</u>
Profit before taxation		<u>100,778,981</u>	<u>56,981,055</u>
Taxation	21	(1,224,228)	(702,868)
Profit after taxation		<u>99,554,753</u>	<u>56,278,187</u>