

Adam Securities Limited
Financial Statements (Unaudited)
For the quarter ended March 31, 2024

Adam Securities Limited
Balance Sheet
As at March 31, 2024

	Note	Rupees Mar 2024	Rupees Mar 2023
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	43,074,482	49,642,153
Intangible assets	5	2,750,000	2,750,000
Long term investment	6	-	11,815,650
Investment property	7	1,285,054	1,427,838
Long term advances & deposits	8	9,326,000	9,326,000
		56,435,536	74,961,642
CURRENT ASSETS			
Trade receivables	9	27,851,881	36,904,745
Advances, deposits, pre-payments & other receivables	10	295,040,289	33,358,377
Short term investments	11	1,461,128,974	965,878,530
Cash & bank balances	12	41,301,861	139,048,590
		1,825,323,005	1,175,190,242
TOTAL ASSETS		1,881,758,541	1,250,151,884
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
100,000,000 ordinary shares of Rs. 10/- each		1,000,000,000	265,000,000
Issued, subscribed and paid-up capital	13	999,998,700	265,000,000
Unappropriated profit		412,093,893	915,506,070
Revaluation Surplus on Offices		3,590,810	3,989,789
		1,415,683,403	1,184,495,859
LIABILITIES			
CURRENT LIABILITIES			
Short term running finance	14	329,528,138	-
Trade payables	15	86,257,993	26,670,766
Accrued expenses & other liabilities	16	50,289,008	38,985,259
		466,075,139	65,656,025
CONTINGENCIES AND COMMITMENTS	17(a)	-	-
TOTAL EQUITY AND LIABILITIES		1,881,758,542	1,250,151,884
		(0.31)	(0.25)

Adam Securities Limited
Profit & Loss Account
For the period ended March 31, 2024

	Note	Rupees Mar 2024	Rupees Mar 2023
REVENUE			
Operating revenue	18	172,980,376	127,567,338
Capital gain on sale of securities - net		139,413,724	92,241,173
Gain/(Loss) on remeasurement of investments - net	11	24,161,080	3,546,302
		336,555,180	223,354,813
Administrative expenses	19	(121,930,428)	(80,010,949)
Finance cost	20	(21,264,530)	(9,444,589)
		(143,194,958)	(89,455,538)
Operating profit / (loss)		193,360,222	133,899,275
Other income	21	16,425,993	16,398,535
Profit before taxation		209,786,215	150,297,810
Taxation	22	(1,762,436)	(1,906,300)
Profit after taxation		208,023,779	148,391,510
Earnings per share - basic & diluted	23	2.08	1.48